

Dimensional Fund Advisors Ltd. (the “Company”)

Statement in respect of Section 172(1) of the Companies Act 2006 for the financial year ended 31 December 2022

This statement is made for the purposes of Section 414CZA of the Companies Act 2006 and describes how the directors of the Company have had regard to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006 when performing their duty to promote the success of the Company for the benefit of the members as a whole.

The Company is a private company limited by shares, registered in England and Wales. The directors of the Company are committed to promoting the long-term success of the Company and believe that the business of the Company has been conducted in the interests of Dimensional Fund Advisors LP, the Company’s parent company and shareholder, with a view to achieving long term sustainable success, benefiting the Company’s stakeholders.

The Company continues to be authorised and regulated by the UK Financial Conduct Authority (“FCA”) and so is subject to, and has conducted its business in accordance with, the FCA rules, including the FCA’s principles. Under the FCA’s principles, the Company is required to conduct its business with integrity and observe proper standards of market conduct, and also to pay due regard to the interests of customers and treat them fairly. In addition to conducting business in accordance with the principles of the FCA, the Company has established guiding principles which are to: act in the best interests of clients, act in a way that is ethical and legal, compete aggressively to succeed, base investment strategies on a scientific methodology, emphasise financial sustainability and to create opportunities for our people to contribute both to our success and to their own.

The directors of the Company continue to be committed to the Company complying with applicable legal and regulatory requirements and acting in the best interests of its clients. The Company regularly engages with clients, including through meetings, conferences and events and in this way aims to stay apprised of the concerns of its clients.

When investing on behalf of its clients, the Company believes that good governance by strong and effective boards representing shareholder interests can help monitor and mitigate material risks, including certain environmental and social risks. The Company has also taken environmental and social principles into consideration for certain portfolios it manages and integrates environmental, social and corporate governance goals in a manner which it thinks consistent with helping investors achieve their long-term goals.

The Company updated its proxy voting policy in 2022 including updating its standard proxy voting guidelines taking into account information from academic research, industry participation, client feedback, and portfolio company engagement. The proxy voting policies also allow for the Company to implement custom voting guidelines for strategies that incorporate sustainability and social considerations in their design. Specific steps involved in developing the guidelines included: reviewing academic research from the disciplines of law, economics, and environmental science; conducting internal research and analysis; soliciting feedback from internal stakeholders, such as portfolio managers and the Company’s client representatives; discussing stewardship issues with clients; reviewing positions taken by industry groups, proxy advisors, non-profit organizations, regulators, and investors, both globally and regionally; and/or participating in industry groups and contributing to the public dialogue. The Company’s Investment

Stewardship Statement is published on its website (<https://www.dimensional.com/gb-en/who-we-are/investment-stewardship>) and provides further details of its governance practices. During 2022 the Company transitioned for reporting on its engagement policies from a calendar year reporting period to a 1 July to 30 June reporting period. As such, the Company published its UK Stewardship Code Report 2021-2022 covering an extended period from 1 January 2021 to 30 June 2022, and also provided an explanation of the most significant votes for the same period. On 10 February 2023, the Financial Reporting Council confirmed that the Company would remain a signatory to the UK Stewardship Code.

Additional details on Dimensional's¹ responsible investment activities are contained in Dimensional's Annual Responsible Investment Report in respect of the period 1 July 2021 to 30 June 2022. Dimensional seeks to understand the impact of its business operations on the environment and develop offices, plans and processes that minimize those impacts. The Company's parent company is a signatory to United Nations Principles for Responsible Investment (UN-PRI) and is a supporter of the Taskforce for Climate-related Financial Disclosures (TCFD). Dimensional believes that its sustainable operational efforts have matured, as it has formed a Sustainable Operations Task Force, it has brought on sustainability consultants, and it continues to carry out a multi-year sustainability initiative to reduce its operational carbon footprint. For more information, please see the Company's website, in particular the pages relating to investment stewardship (<https://www.dimensional.com/gb-en/who-we-are/investment-stewardship>), which includes a copy of the Annual Responsible Investment Report.

Diversity and inclusion were a continued focus for the Company in 2022. Dimensional's Diversity and Inclusion Executive Council is charged with assessing Dimensional's needs, examining best practices, and helping form a strategy that aims to identify means of increasing awareness and ensuring an inclusive work environment. In 2022, Dimensional continued to implement and integrate its multi-year roadmap for developing its Diversity and Inclusion Employee Program. The Company provides a range of benefits which support and promote the health and wellbeing of its staff in a manner compliant with legal requirements. The directors of the Company believe that it is important that the working conditions of the Company's staff meet required standards and management has reviewed those benefits during the year. The Company has continued to invest in its workforce through benefits enhancements, career opportunities and new team members. In addition, the Company has a Policy on Board Diversity, to set out the approach to diversity within the board of directors of the Company.

With respect to delivering value to investors in the funds managed by the Company, during the year the Company conducted a detailed review of its UK domiciled fund range against the FCA's assessment of value requirements. The assessment was based on performance and cost data for the period from 1 January 2021 to 31 December 2021. The Company published the assessment of value report in April 2022. The Company concluded that for each of its UK domiciled funds, it is delivering good value to investors in all of the available share classes. The Company's view is that charges for those funds are justified in the context of the overall value delivered to investors. The Company continues to monitor the quality of services provided to investors, as well as the level of fees and operating costs charged and intends to evaluate the value provided to investors on an ongoing basis.

¹ "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than one particular entity. These entities are the Company, Dimensional Fund Advisors LP, Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd. and Dimensional Japan Ltd.