

Dimensional Fund Advisors Ltd. – UK Tax Strategy

Dimensional Fund Advisors Ltd. (“DFAL”) regards this publication as complying with the duty under paragraph 22, Schedule 19 of the Finance Act 2016.

Governance in respect of UK tax

DFAL’s Board of Directors (the “Board”) establishes risk policies and oversees the results of risk-management processes carried out by management of DFAL’s functional areas.

Tax Risk Management

Tax risk management is primarily the responsibility of DFAL’s Finance Department, with regular reporting to various bodies charged with risk management duties, including the Risk Committee, the Co-Chief Executive Officers, and the Board.

Level of Acceptable Tax Risk

DFAL manages its tax affairs with the aim to ensure timely remittances of the proper amounts of tax, as required by law and clearly articulated intentions of the UK Parliament. When the law is uncertain, or in event of new tax laws or changes to existing laws, DFAL’s practice is to seek advice from suitably qualified and reputable experts. Such advisors are also regularly engaged to assist with the preparation of corporation tax returns and to advise on technical questions of tax law.

Attitude towards tax planning

DFAL would not engage in extraordinary transactions that are motivated solely by potential tax savings. In the normal course of business, DFAL may arrange its affairs to make use of available reliefs and credits consistent with the tax laws.

Approach to dealing with Tax Authorities

DFAL maintains an open and cooperative relationship with HM Revenue & Customs (“HMRC”). We achieve this by complying with statutory deadlines, and by promptly responding, with proper disclosure, to any queries from HMRC.

Dated: 31 December 2023