

Dimensional Fund Advisors Ltd. (the “Company”)

Statement in respect of Section 172(1) of the Companies Act 2006 for the financial year ended 31 December 2019

This statement is made for the purposes of Section 414CZA of the Companies Act 2006 and describes how the directors of the Company have had regard to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006 when performing their duty to promote the success of the Company for the benefit of the members as a whole.

The Company is a private company limited by shares, registered in England. The directors of the Company are committed to promoting the long-term success of the Company and believe that the business of the Company has been conducted in the interests of Dimensional Fund Advisors LP, the Company’s parent company and shareholder, with a view to achieving long term sustainable success, benefiting the Company’s stakeholders.

The Company continues to be authorised and regulated by the UK Financial Conduct Authority (FCA) and so is subject to, and has conducted its business in accordance with, the FCA rules, including the FCA’s principles. Under the FCA’s principles, the Company is required to conduct its business with integrity and observe proper standards of market conduct, and also to pay due regard to the interests of customers and treat them fairly. The Company’s current guiding principles also require it to act in a way that is ethical and legal and to act in the best interests of clients. The directors of the Company continue to be committed to the Company complying with applicable legal and regulatory requirements and acting in the best interests of its clients. The Company regularly engages with clients, including through meetings, conferences and events.

When investing on behalf of its clients, the Company believes that good governance by strong and effective boards representing shareholder interests can help monitor and mitigate material risks, including certain environmental and social risks. The Company has also taken environmental and social principles into consideration for certain portfolios it manages and integrated economic, social and corporate governance goals in a manner which it thinks consistent with helping investors achieve their long-term goals.

Furthermore, the directors of the Company are committed to improving the Company’s sustainability practices by seeking to understand the impact of its business operations on the environment and develop offices, plans and processes that minimize those impacts. The Company is a Tier 1 signatory to the UK Stewardship Code published in 2012 and, through its parent company, is a signatory to United Nations Principles for Responsible Investment (UN-PRI). For more information, please see the Company’s website, in particular, the pages relating to investment stewardship.

Another of the Company’s current guiding principles is to create opportunities for its people to contribute both to the Company’s success and to their own. Employee experience was a focus for the Company and during 2019, the Company engaged with employees through carrying out employee surveys. The Company provides a range of benefits which support and promote the health and wellbeing of its staff in a manner compliant with legal requirements. The directors of the Company believe that it is important that the working conditions of the Company’s staff meet required standards and has reviewed those benefits during the year. The Company has continued to invest in its workforce through benefits enhancements, career opportunities and new team members.